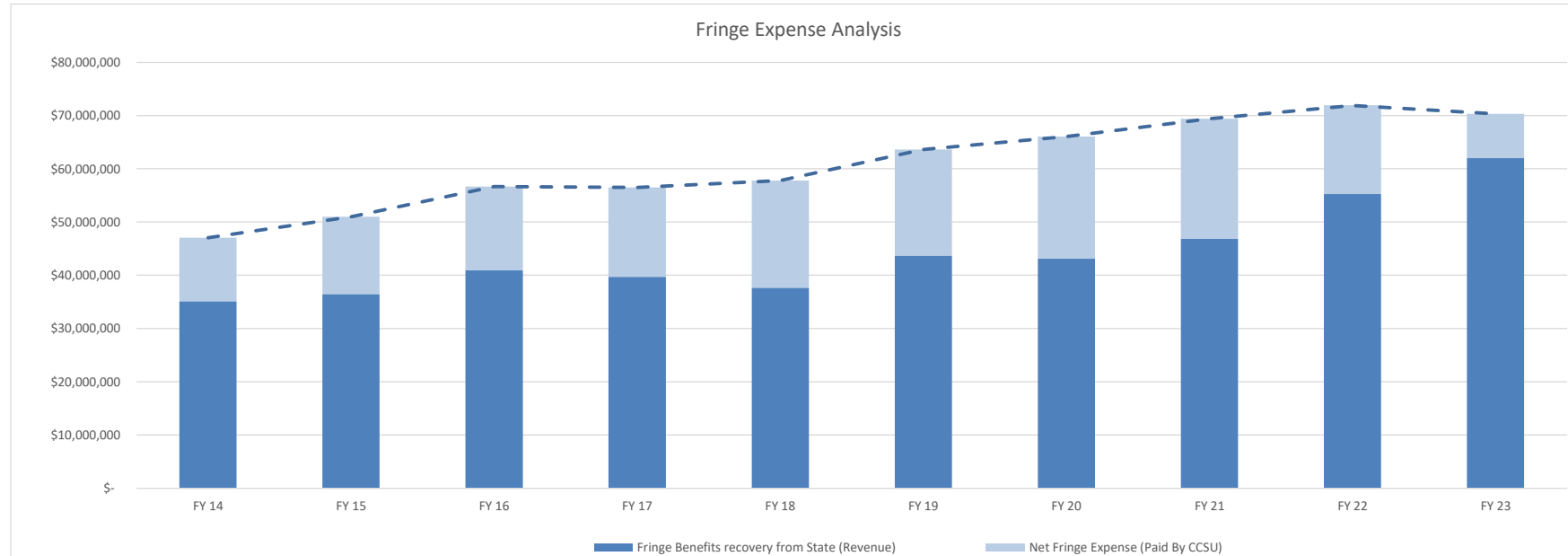


Fringe Expense Analysis

Account Name	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23
Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Total Fringe Benefits Expense (Expense)	\$ 47,055,355	\$ 50,985,620	\$ 56,628,723	\$ 56,491,790	\$ 57,767,005	\$ 63,622,427	\$ 66,048,330	\$ 69,374,260	\$ 71,905,590	\$ 70,298,759
Fringe Benefits recovery from State (Revenue)	\$ 35,085,664	\$ 36,441,839	\$ 40,938,165	\$ 39,674,870	\$ 37,656,992	\$ 43,693,977	\$ 43,100,980	\$ 46,860,086	\$ 55,219,261	\$ 61,996,123
Net Fringe Expense (Paid By CCSU)	\$ 11,969,691	\$ 14,543,781	\$ 15,690,558	\$ 16,816,920	\$ 20,110,013	\$ 19,928,450	\$ 22,947,350	\$ 22,514,174	\$ 16,686,329	\$ 8,302,636
% CCSU Net Expense Change from Year to Year	7.51%	21.51%	7.88%	7.18%	19.58%	-0.90%	15.15%	-1.89%	-25.89%	-50.24%

FY 23 vs. FY 19		FY 23 vs. FY 14	
5 YEAR		10 YEAR	
INCREASE	% change	INCREASE	% change
\$ 6,676,332	10%	\$ 23,243,404	49%
\$ 18,302,146	42%	\$ 26,910,459	77%
\$ (11,625,814)	-58%	\$ (3,667,055)	-31%
-58.34%		-30.64%	

The State allocated additional Operating Fund Fringe Support for FY22 - \$6,509,325 & FY23 - \$6,995,755
 FY24 State Fringe Benefit Funding changed to State funding Retirement Benefits Only and University funding Health Benefits, FICA and W/C



Pension Plan Rate History

State Employee Retirement (SERS)

Alternate Retirement (ARP)

Retirement Plan	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
SERS/HYBRID*	54.71%	50.50%	53.58%	54.99%	56.58%	64.30%	59.99%	64.14%	65.90%	67.40%	59.57%
Incr (Decr) from prior year	8.70%	-4.21%	3.08%	1.41%	1.59%	7.72%	-4.31%	4.15%	1.76%	1.50%	-7.83%
Percent increase(decrease)	18.9%	-7.7%	6.1%	2.6%	2.9%	13.6%	-6.7%	6.9%	2.7%	2.3%	-11.6%

Retirement Plan	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
ARP	11.20%	11.70%	11.99%	11.93%	14.50%	14.75%	14.61%	14.82%	14.96%	14.60%	12.23%
Incr(Decr) from prior year	2.03%	0.50%	0.29%	-0.06%	2.57%	0.25%	-0.14%	0.21%	0.14%	-0.36%	-2.37%
Percent increase(decrease)	22.1%	4.5%	2.5%	-0.5%	21.5%	1.7%	-0.9%	1.4%	0.9%	-2.4%	-16.2%

*Hybrid plan became available in SFY 2012.

dept-finance/account-adm/Fringe Benefits/Fringe Benefit Rates and Expense History (Pension Plan Rate History)

