

April 2

University Planning and Budget Committee
Minutes, meeting of April 2, 2015, 2 PM, NC 22401

DRAFT

1. CFO:

Casamento: Rescissions are announced, still some unknowns; we'll probably be OK, but there are many moving parts. Will update UPBC on 4/23/15.

Sodexo will likely be the vendor for the next contractual period.

related discussions: hiring freeze; ccslu.edu issues being handled by Mark McLaughlin

2. BGS proposal:

Jim Mulrooney updated the committee on the Bachelor's of/in General Studies proposal.

Provost discusses several issues with the plan.

Further Q&A: budget neutrality; whether degree completion is in the mission of CCSU

Specific courses: BGS 300, BGS 400; specialization/concentration requirement; credit distribution

Consensus appears to be that the plan has potential but is in need of work; Mulrooney to report back to UPBC.

3. adjournment. Next meeting 4/23/15.

DRAFT

University Planning and Budget Committee
Minutes, meeting of April 30, 2015, 2 PM, NC 22401

DRAFT

1. **CFO:**

Casamento: FY15: we are projecting a surplus of perhaps \$0.5M.
There may be some money left for one-time expenditures.
Still reason to be optimistic for FY15, which ends June 30

FY16: plan has been presented; some aspects not yet settled.
Plan is based on what we know now about the Governor's budget, and represents some estimates.
Furthermore there are additional moving parts the CFO needs to consider.
A balanced budget remains the goal; If we experience a substantial shortfall, a contingency plan may be triggered.
Questions remain relative to the budget cap.
Another example of 'moving parts' is the fringe rate—this won't be announced until June 1.

CFO is optimistic while recognizing potential pitfalls.

2. **Further discussion:**

Q&A, discussion related to the CFO report; SAG award; retirement/pension plans

3. **adjournment..**

University Planning and Budget Committee
Minutes, meeting of April 30, 2015, 2 PM, NC 22401

DRAFT

1. **CFO:**

Casamento: FY15: we are projecting a surplus of perhaps \$0.5M.
There may be some money left for one-time expenditures.
Still reason to be optimistic for FY15, which ends June 30

FY16: plan has been presented; some aspects not yet settled.
Plan is based on what we know now about the Governor's budget, and represents some estimates.
Furthermore there are additional moving parts the CFO needs to consider.
A balanced budget remains the goal; If we experience a substantial shortfall, a contingency plan may be triggered.
Questions remain relative to the budget cap.
Another example of 'moving parts' is the fringe rate—this won't be announced until June 1.

CFO is optimistic while recognizing potential pitfalls.

2. **Further discussion:**

Q&A, discussion related to the CFO report; SAG award; retirement/pension plans

3. **adjournment..**

DRAFT