

Central Connecticut State University
University Planning and Budget Committee

Meeting Minutes

February 2, 2016

2:00 pm – Willard 005

In attendance: Richard Benfield, Lisa Marie Bigelow, Alicia Bray, Charlene Casamento, Julia Kara-Soteriou, Yvonne Kirby, Meg Leake, Carl Lovitt, Laura Marchese, Faris Malhas, Joan Nicoll-Senft, Rae Schipke, and Chad Valk

Special Guest: Paul Schlickmann and Amy Strickland.

Meeting was called to order at 2:05 pm by Chad Valk

- 1. Review and approval of minutes dated December 16, 2015-** Chad shared the minutes with the committee and minor corrections were discussed. Minutes were unanimously approved by the committee.
- 2. New Business**
 - a. Athletic Discussion- Director of Athletics Paul Schlickmann**

Paul was invited to share about the Athletics budget. The discussion began with football and the costs related to CCSU. It was mentioned that East Tennessee State University had at one-time eliminated their football program due to budget constraints. The student body voted to eliminate football, but it has now been reinstated.

The committee wanted to know what the difference would be for CCSU to go from a Division I Team to a Division II Team. Paul shared it wouldn't really make a difference in cost, as the structure would be similar and the cost of salaries would be the same. However, it would affect student scholarships and by being a Division II team would mean less opportunity for students. Facilities costs would remain the same for all sports.

Discussion of the USA Today Report was shared and the concern of 85% to 90% of student fees going towards athletics.

Paul shared the following:

- \$4.4 million is received for student scholarships and generates \$3.7 million back to the University.

- The cost of the buildings for athletics would remain the same as they currently offer the PE Programs in the athletic facilities.

- Athletics attract out-of-state students, increase the student number of students residing on campus, have ticket sales, and cultivate major gifts to the University.

It was concluded, that athletics is generating revenue to the University and a positive to the institution and allows the opportunity to offer students a diversified University that includes so many other opportunities like; sports, theater, music and so much more.

3. Budget update

Charlene reported we are awaiting for Governor Malloy's updates (State of the Union Address) on the budgets.

4. Old Business

- a. Student Debt Information- see attached from the Office of Institutional Research and Assessment, entitled, "Educational Loan Debt of Bachelor's Degree Recipients at CCSU.**

Yvonne and the committee shared the following about the study:

- Over the past 6 years educational loans have increased about 32% at the University.
- The average loan amount borrowed at CCSU is \$25,000 compared to the National average of \$28,000 owed.
- Financial aid and scholarship awards have increased.
- On metrics comparison it was determined that 4% CCSU default, 8% state default, and 11 % federal default.

- b. Update on reserve numbers- see attached entitled, "CCSU Summary of Changes in Fund Balances Prepared 2/1/16.**

The document demonstrated the fund balance per audit for the period of 6/30/1- 6/30/15. Overall the reserve has gone from \$46 million to \$38 million with a decrease in \$8 million.

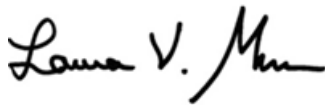
5. Division updates

Tabled for next meeting.

6. Next meeting scheduled for February 16, 2016.

Chad adjourned the meeting at 3:40 pm.

Respectfully submitted,



Laura V. Marchese